



Covenant of Mayors – Financing



CoMO offers on financing

- Capacity building & knowledge sharing
 - to increase understanding of public available financial resources
 - to improve local authorities access to public available financial resources



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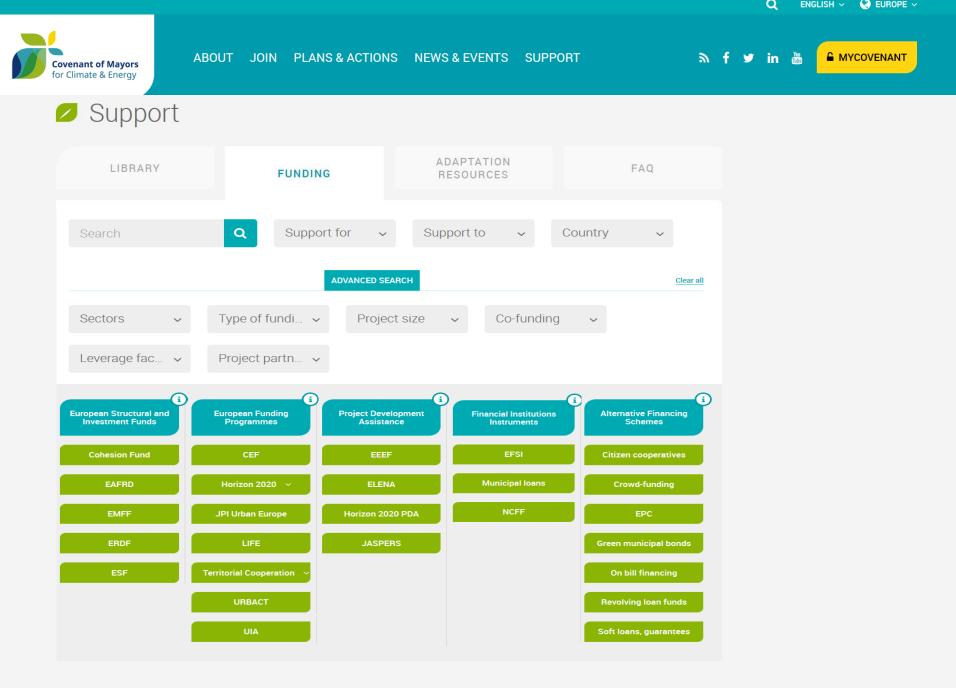
 to support wider implementation of innovative financial schemes & business models

CoMO offers on financing

- Financing Coalition of the Willing
 - to connect different EU wide initiatives around the topic financing sustainable local actions
 - to bridge local authorities needs with EU funding offerings
 - to bridge local authorities needs with financial instutitions offerings

Interactive funding guide







European Local Energy Assistance 🛛 📾 🖨 🗲

Countries

AL, AM, BA, EU-28, FO, GE, IS, IL, MK, MD, NO, RS, CH, TR

Support to

- Signatory
- Coordinator

Support fo

- SECAP development
- Hiring of experts / preparation of bankable projects

Managing structure & coordination

C European Investment Bank - DG ENER - DG MOVE

European Local Energy Assistance (ELENA) provides grants for technical assistance focused on the implementation of energy efficiency, distributed renewable energy and urban transport projects and programmes.

The grant can be used to finance costs related to feasibility and market studies, programme structuring, business plans, energy audits and financial structuring, as well as to the preparation of tendering procedures, contractual arrangements and project implementation units.

ELENA supports programmes above EUR 30 million over a period of around 2-4 years, and can cover up to 90% of technical assistance/project development costs. Smaller projects can be supported when they are integrated into larger investment programmes.

The annual grant budget is currently around EUR 20 million. Projects are evaluated and grants allocated on a firstcome-first-served basis.

Beneficiary In

Who can apply

 Public and private project promoters such as local, regional or national authorities; transport authorities and operators; social housing operators; other companies (e.g. estate managers, retail chains, energy service companies).

Useful links

C ELENA website

Funding inf

Type of funding

Technical assistance

Leverage factor20 times the amount of the ELENA contribution

Project size

>20 million €

Co-funding

• Up to 90% of eligible costs

Project partners info

No requirement

Inspiring Examples

Full list of completed and ongoing projects

