



Press kit

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Project description

Often municipalities and regions believe that they don't have enough resources to invest in renovations of existing buildings. The truth is that the money is there but every day it is being wasted on energy bills that are too high. CITYnvest gives examples of financing and implementation models, which make the energy efficiency investments possible.

CITYnvest is a Horizon2020 project, which focuses on supporting and replicating successful innovative financing models for energy efficiency renovations in buildings. Project's activities focus on 5 main areas; analysis and comparison of innovative financing models and development of guidance materials, application of those models through three pilot projects, monitoring of triggered investments and discovering key success factors, a wide-scale training programme in 10 countries, and promotion of innovative financing for energy efficiency in buildings.

The project's website (www.citynvest.eu) guides municipalities and regions through the whole process of developing innovative financing models, from choosing the best financing instrument and gathering all necessary partners through developing action plans, to

What are innovative financing models?

They are based on schemes such as Energy Performance Contracting, including third party financing, revolving funds, citizen funding, green bonds etc. Besides the funding schemes, models can differ in the type of buildings targeted, the kind of services they provide to the building owners, the levels of reduction of energy consumption etc.

The most innovative aspect of these models is the catalyst role of local and regional authorities. Municipalities and regions are the ones defining the broader vision and policy goals, leading the renovations process themselves and mobilizing partners to follow their example.



building dedicated teams and starting the tendering of actual projects.

So far, CITYnvest developed several materials to assist local and regional governments in developing innovative financing models:

- An [Analysis of 26 case studies](#) in financing for energy efficiency and a first of a kind '[Comparison Tool](#)' where you can select different criteria, according to your local circumstances.
- A [Recommendations Matrix](#), which helps to choose the most suitable financing and operational model.
- A [Guide for the launch of a One Stop Shop](#) on Energy Retrofitting gives an example and practical, step-by-step indications on how to start a project from scratch.
- An [Action Plan Template](#) guides through all questions asked by municipalities and regions while starting to develop a financing model for energy efficiency.
- A [Barriers tool](#) helps to pro-actively mitigate risks or difficulties often encountered while developing or implementing projects.
- A [Step-by-Step Guidance Overview](#) that supports a local and regional authorities throughout the process of launching a new financing model in their own region.

Said about CITYnvest

*"By showcasing the richness of information on the existing examples of financing models, CITYnvest will trigger their replication by building capacities in the local and regional authorities. At a time of increasing importance of social, economic and environmental concerns, investing in energy savings in the building stock is for each public authority of strategic importance". - **Elise Steyaert**, CITYnvest coordinator*

*"Municipalities, such as in the Rhodope Region, have difficulties to implement their Sustainable Energy Action Plans due to the lack of financial resources and in-house expertise. The CITYnvest project finally gives us an access to hands-on knowledge and innovative financial tools that we need in order to prepare and ensure financing for energy efficiency renovations in our building stock." - **Eftima Petkova**, Director Economic Development and Projects Department, Smolyan, Bulgaria*

Project partners

Climate Alliance - Project Coordinator

For more than 25 years, Climate Alliance member municipalities have been acting in partnership with indigenous rainforest peoples, pairing local action with global responsibility. With some 1,700 members spread across 26 European countries, Climate Alliance is the world's largest city network dedicated to climate action and the only one to set tangible climate targets: each member city, town and district is committed to reducing greenhouse gas emissions by 10 percent every 5 years. The network fosters cooperation with indigenous peoples, runs awareness raising campaigns and

provides ample opportunity for exchange. Climate Alliance also develops tools for climate action planning, carries out projects with and for its members and represents member interests at the national, European and international levels.

Council of European Municipalities and Regions (CEMR)

CEMR brings together more than 150 000 municipalities, cities and regions federated through 60 national associations from 41 European countries. CEMR promotes the construction of a united, peaceful and democratic Europe, founded upon local self-government and respect for the principle of subsidiarity. To achieve this goal, it works to reinforce the local and regional contribution to the European decision-making process, to influence law and policy and to exchange experiences at local and regional level. In particular, CEMR has dedicated one of its five focus areas to resource efficiency and environment.

GreLiège (Groupement de Redéploiement Economique de Liège)

GreLiège is a development agency for Liège province in Belgium. It acts as an incubator for large development projects in the region. One of its strategic axis is energy. GRELiège has recently launched retrofitting projects of the university and the university hospital (30 million euros), as well as a large retrofitting project within 10 different public authorities in the province, worth minimum 40 million euro investment. As GRELiège has already set up a dedicated structure/a public ESCO in Liege province, it will work closely with the pilot regions, in order to ensure similar dynamic, adapted to the region's specificities.

Sofia Energy Centre

Sofia Energy Centre (SEC) is a Bulgarian consultancy specialised in energy efficiency and renewable energy projects, information dissemination and promotion of innovative energy technologies. SEC has been active in assisting local and regional authorities with development and implementation of sustainable energy policies. SEC has experience in securing financing for local sustainable energy actions, promotion of public- private partnerships, ESCO schemes, etc. SEC has advised local actors on building life-cycle assessment, tools for improving energy performance in buildings, market assessment and practical installation of energy efficient buildings.

Info Murcia

Info Murcia (Instituto de Fomento de la Región de Murcia), is a Regional Development Agency in Murcia. INFO Murcia is linked to the Regional Ministry of Industry, Universities, Enterprises and Research of the regional government. It is responsible for co-ordinating most of aspects of regional economic development, including promotion of technical and financial services to regional SMEs, building soft infrastructures such as Technological or Business Innovation Centres, and attracting investment to the region. Thus, INFO is considered to be a driving force behind the regional economy, promoting and supporting regional business sector through different aid mechanisms and technical services provided for the improvement of business competitiveness in the Murcia Region Murcia, Spain.

REScoop.eu

REScoop.eu is the European federation of citizen-led community initiatives for renewable energy and energy efficiency. This brand new federation represents the interest of both citizens and REScoops towards European policy makers and advocates for an energy transition towards energy democracy. REScoop.eu organises advocacy meetings, information workshops and exchange sessions in various European Member States. REScoop.eu also promotes the REScoop business model and supports the start-up of new REScoops by providing them with useful tools. REScoop.eu is working on a financial facilitation service for its members. Today the federation represents the interest of 1.200 European REScoops with an annual RES production of 1.500.000.000

Energinvest

Energinvest is a strategic, financial and operational consulting firm specializing in the design, implementation, evaluation and funding of investment programs and energy efficiency projects for private and public clients. Energinvest has expertise in third-party financing mechanisms, energy performance contracting (EPC), energy public-private partnerships (EPPP) and public-private third party investment (TPI) social models in the energy efficiency sector. Present in France and Belgium, Energinvest has been managing public and private ESCO/TPF companies in financing energy efficiency and EPC projects.

Press releases and publications

Press releases

- 14.10.2016 - [Съобщение за пресата](#)
- 25.06.2016 - [La Comunidad participa en un proyecto pionero que busca nuevas formas de financiar las inversiones en eficiencia energética](#)
- 26.05.2016 - [Асоциацията на родопски общини /АРО/ провежда днес Общо събрание](#)
- 28.03.2016 - [Николай Мелемов единодушно бе преизбран за председател на АРО](#)
- 15.02.2016 - [La Consejería consigue fondos europeos para apoyar la estrategia regional para la mejora en la eficiencia energética de edificios públicos de titularidad de la CARM](#)
- 20.10.2015 - [Нов интернет сайт на проекта „CITYnvest“; Открийте вашето собствено решение за финансиране на проектите за саниране с цел повишаване на енергийната ефективност!](#)
- 20.10.2015 - [Nueva paginaweb de CITYnvest. ¡Encuentre su solución de financiación para modernizaciones en eficiencia energética!](#)
- 20.10.2015 - [CITYnvest a un nouveau site Internet ; Trouvez votre solution de financement en matière de rénovation énergétique !](#)
- 20.10.2015 - [New CITYnvest website; Find your financing solution for energy efficiency renovations!](#)
- 30.07.2015 - [INFO consigue fondos europeos para elaborar estrategias de mejora en la eficiencia energética de edificios de enseñanza secundaria de la Región de Murcia](#)

Other publications

- [CITYnvest video](#)

- Guest blog post on the [EU Smart Cities Information System](#)

Contact information

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